

Nottinghamshire Police and Crime Commissioner

Notice of Decision



Nottinghamshire

POLICE & CRIME COMMISSIONER

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For Decision or Information	Information
Date received*:	29.01.19
Ref*:	2019.002

*to be inserted by Office of PCC

TITLE: Financing of Capital expenditure – Qtr3

EXECUTIVE SUMMARY: Based on capital spend to date and forecast out-turn, the attached shows the method of financing currently being proposed.

INFORMATION IN SUPPORT OF DECISION: (e.g report or business case)

Attached

FINANCIAL INFORMATION (please include if is it capital or revenue or both. What the split is and the totals being requested. Is this a virement/ something already budgeted for or something that requires additional funding. Are there any savings that can be offered up/or achieved)

Proposed capital financing

Signature:

Chief Finance Officer

Date: 29th January 2019.

Is any of the supporting information classified as non public or confidential information?**

Yes		No	X
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If yes, please state under which category number from the guidance**

DECISION:

It is recommended that the Police and Crime Commissioner notes the current position and revised forecast.

OFFICER APPROVAL

I have been consulted about the proposal and confirm that the appropriate advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner.

Signature:

Chief Executive

Date: 4/2/19

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DECLARATION:

I confirm that I do not have any disclosable pecuniary interests in this decision and I take the decision in compliance with the Code of Conduct for the Nottinghamshire Office of the Police and Crime Commissioner. Any interests are indicated below:

The above request has my approval.

Signature:



Date:

5/2/19

Nottinghamshire Police and Crime Commissioner

** See guidance on non public information

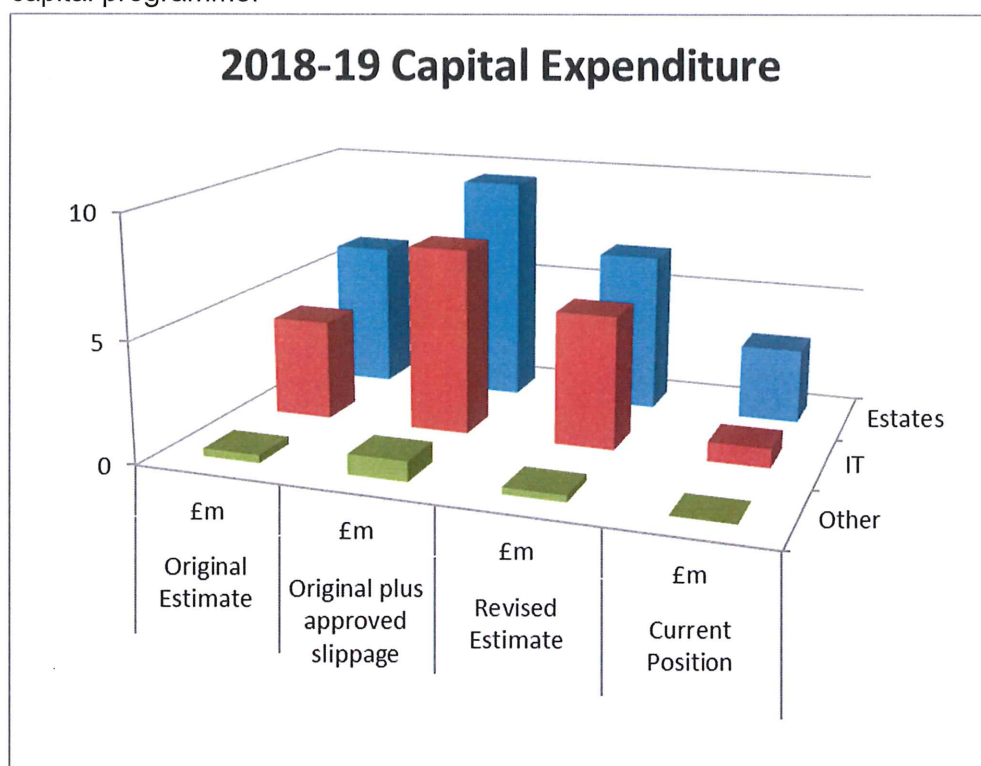
Capital Financing

Capital grant for the year is £0.793m and will be used in full.

Capital receipts are only to be used in the year following the year of receipt, and then only on short life assets. Current balance available is £3.886m.

	Original Estimate £m	Original plus approved slippage £m	Current Position £m	Revised Estimate £m
Estates	6.137	9.490	3.873	6.789
IT	4.188	7.745	3.004	5.298
Other	0.327	0.832	0.042	0.494
Total	10.652	18.067	6.919	12.581
Financed by:				
Capital Receipts	3.293	3.886	2.253	3.886
Capital Grants	0.700	0.793	0.793	0.793
Total Financing	3.993	4.679	3.046	4.679
Borrowing need	6.659	13.388	3.873	7.902

The graphs below clearly show the impact on borrowing requirement by a changeable capital programme.



2018-19 Capital Financing

